

The Rare Diamond Industry Review for 2013

These are some highlights of 2013 that are most definitely worth mentioning:

- ❖ January 14, 2013: Harry Winston, which trades on the Toronto Stock Exchange (HW.TO) sells their jewelry division to Swatch for \$750 Million and used the money to acquire BHP Billiton's Diamond business including Ekati Diamond mine in the Northwest Territories.
- ❖ April 17, 2013: A new record was set at Christies New York Auction House where a 34.65 Carat Fancy Intense Pink Diamond was sold for \$39.3 Million or 1.14 Million per Carat, this stone was previously bought in the 1960's for approximately \$115,000.
- ❖ April 30, 2013: Rio Tinto officially opens its Argyle underground mine in the Kimberly Region of Western Australia. The company invests \$2.2 Billion in the attempt to extend the life of the famous mine for four more years.
- ❖ July 30, 2013: Rio Tinto displays Pink Diamond tender in Tokyo, Japan; a total of only 64 diamonds are up for auction, which consists of 58 PINK, 3 BLUE and 3 RED. For the first time in 8 years there is a diamond greater than 3 Carats, the 3.02 Carat Fancy Intense Orangey Pink named "Argyle Imperial" and there is also a 1.56 Carat Red Diamond named "Argyle Phoenix" and a .71 Carat Blue heart shaped named the "Argyle Celestial".
- ❖ September 09, 2013: GemShares, LLC. A pioneer in the delivery of physically-backed diamond investment products to regulated exchanges around the globe, and the NASDAQ OMX Group, Inc. today announced an agreement to develop GemShares Global Investment Grade Standard (GIGS) Diamond Basket Index. The transparent, rules-based index will provide a standardized pricing mechanism for valuing a diamond basket that could be used for the development of financial products.
- ❖ October 07, 2013: A 118 Carat Rock Edge White diamond fetches a record of \$27.3 Million at Sotheby's Hong Kong Auction; a previous record for a white diamond of \$26.7 Million was set at Christies Geneva Auction in May. The other highlight was a 7.6 Carat Blue Diamond that sold for \$16.1 Million or \$2.118 Million per Carat.

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- ❖ NOVEMBER 13, 2013: Last, but by no means least, a huge 59.6 Carat “THE PINK STAR” auctioned by Sotheby’s in Geneva. The stone was estimated to fetch \$60-\$65 Million but was sold for \$83 Million to Mr. Isaac Wolf of New York, who renamed the stone “THE PINK DREAM” also, at the same auction a 14.82 Carat ORANGE Diamond sold for \$36 Million which is a record \$2.43 Million per Carat. That is record gain and it shows the trend of Fancy Natural Coloured Rare Diamonds in the marketplace
- ❖ . It was a fantastic year for Fancy Natural Coloured Rare Diamonds, and we believe **2014** will be even better and we are here to help in:

“Securing Your Future”

